

## **STATEMENT OF PURPOSE**

### **RS23274**

This legislation adds to Chapter 3 of Title 47, Idaho Code, to define how oil and gas operators cooperate in the development of oil and gas in a field, pool, or part thereof. This bill allows a smaller number of wells to be drilled in a common reservoir to promote reservoir pressure conservation and prevention of waste for the efficient drainage of oil and gas.

## **FISCAL NOTE**

No fiscal impact.



### **Contact:**

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